

Equities at a Glance

NSE All Share

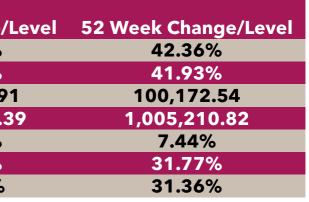
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/L
NGXASI Index	40,765.20	0.12%	2.96%	1.61%	1.23%
Market Cap (N billions)	21,242.04	0.12%	2.98%	1.26%	0.88%
Volume Traded (millions)	400.64	-7.47%	1,321.72	60,837.40	64,208.91
Value Traded (N millions)	3,479.20	11.33%	13,055.09	633,966.85	653,812.3
NGN/USD	415	0.10%	0.00%	5.40%	1.09%
NGXASI (\$)	98.29	0.02%	2.96%	-3.87%	0.12%
Market Cap (\$ millions)	51,218.96	0.02%	2.98%	-4.20%	-0.22%

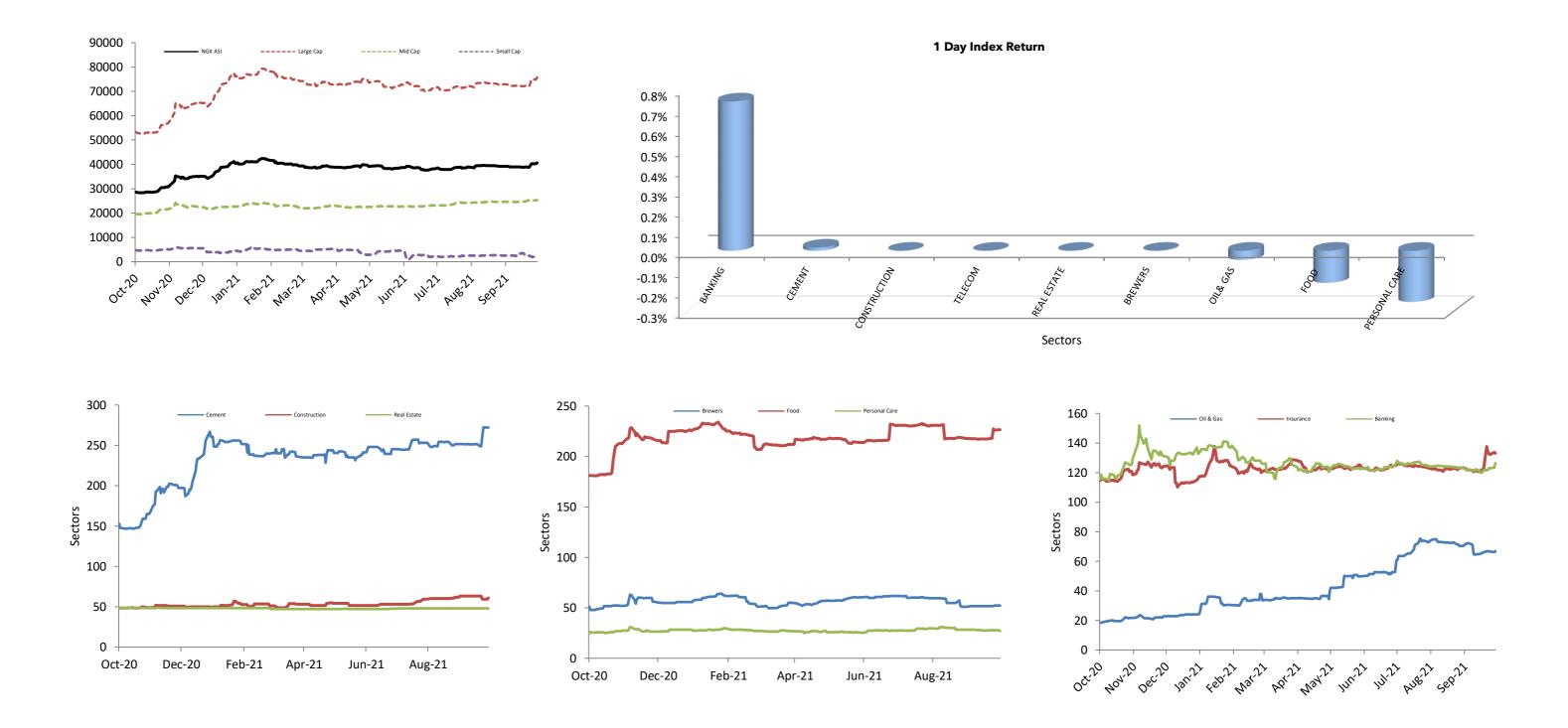
Index Performance

	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	0.74%	3.52%	-6.27%	2.76%	-6.27%	-3.78%	10.01%	1.36%	-5.21%
BREWERS	0.00%	1.00%	-9.54%	-4.55%	- 9.5 4%	-6.16%	1.81%	1.79%	-8.43%
CEMENT	0.02%	4.88%	9.51%	15.86%	9.51%	6.18%	78.35%	1.63%	-4.88%
TELECOM	0.00%	2.77%	-0.10%	-3.31%	-0.10%	-1.52%	53.52%	1.21%	-4.91%
PERSONAL CARE	-0.25%	-3.26%	-0.51%	1.09%	-0.51%	-4.06%	10.21%	1.76%	-7.44%
CONSTRUCTION	0.00%	2.96%	22.29%	15.20%	22.29%	22.65%	26.94%	1.40%	-6.25%
FOOD	-0.16%	-0.53%	-0.47%	6.67%	-0.47%	0.74%	24.94%	1.11%	-6.08%
INSURANCE	-0.51%	-0.23%	12.49%	3.15%	12.49%	16.66%	15.50%	1.38%	-8.23%
OIL& GAS	-0.04%	0.30%	114.73%	91.24%	114.73%	177.79%	260.93%	3.15%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	1.06%	-1.29%	-1.11%	-1.11%	0.16%	-2.18%
ARM Capitalization Indices									
Large Cap (Top 10%)	0.10%	3.22%	0.79%	4.49%	0.79%	-0.04%	42.41%	0.89%	-1.97%
Mid Cap (Mid 30%)	0.15%	0.70%	10.31%	9.69%	10.31%	12.39%	29.93%	0.78%	-3.25%
Small Cap (Bottom 60%)	1.10%	-18.88%	-52.99%	-61.55%	-52.99%	-53.86%	-58.16%	16.62%	-65.17%

ARM Research

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				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	269,030.14	9.30	-1.06%	1.64%	2.76%	14.81%	23.18%	2.76%	10.06%	9.70	7.20	9.70	7.20	10.00	7.20
FBN Holdings	31-Dec	348,184.34	9.70	7.78%	20.50%	30.20%	32.88%	56.45%	30.20%	35.66%	9.70	6.90	9.70	6.90	9.70	6.05
FCMB	31-Dec	60,002.21	3.03	3.77%	4.48%	-6.77%	2.36%	37.73%	-6.77%	- 9.01 %	3.50	2.66	3.50	2.66	3.80	2.26
GTCO	31-Dec	835,845.49	28.40	-0.35%	1.79%	-13.94%	-1.90%	-8.39%	-13.94%	-12.21%	36.00	27.00	36.00	27.00	38.20	27.00
StanbicIBTC HOLDCO	31-Dec	390,000.00	39.00	0.00%	0.00%	-11.36%	-23.45%	-8.24%	-11.36%	-11.46%	52.90	38.70	52.90	38.70	52.90	38.70
United Bank for Africa	31-Dec	255,605.75	7.75	-2.52%	1.97%	-12.43%	10.71%	13.14%	-12.43%	-10.40%	9.25	6.80	9.25	6.80	9.75	6.60
Union Bank	31-Dec	84,679.03	5.00	2.04%	0.00%	-5.66%	-0.99%	0.00%	-5.66%	-6.54%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	30,011.16	0.76	0.00%	-2.56%	2.70%	28.81%	26.67%	2.70%	10.14%	0.90	0.55	0.90	0.55	0.90	0.55
Zenith Bank	31-Dec	755,085.68	24.05	0.63%	2.34%	-6.24%	9.82%	23.02%	-6.24%	-3.02%	27.20	20.30	27.20	20.30	28.15	19.95
Ecobank	31-Dec	92,525.68	5.80	1.75%	7.41%	-12.12%	16.00%	41.46%	-12.12%	-3.33%	6.75	4.70	6.75	4.70	7.30	4.30
Fidelity Bank	31-Dec	75,044.72	2.59	2.78%	6.15%	-1.15%	0.00%	23.33%	-1.15%	2.78%	2.77	2.10	2.77	2.10	3.07	1.95
Sterling Bank	31-Dec	42,609.82	1.48	-1.33%	0.68%	-26.73%	-12.43%	12.12%	-26.73%	-27.45%	2.04	1.43	2.10	1.43	2.42	1.35
BREWERIES																
Guinness	30-Jun	44,574.29	29.60	0.00%	0.00%	63.99%	-10.30%	97.33%	63.99%	55.79%	35.90	18.50	35.90	17.65	35.90	15.00
Nigerian Breweries	31-Dec	392,490.49	49.50	0.00%	1.54%	-14.66%	-2.94%	-5.35%	-14.66%	-11.61%	63.00	47.00	63.00	47.00	63.10	47.00
International Breweries	31-Mar	14,681.37	4.50	0.00%	-6.25%	-34.78%	-21.05%	-3.23%	-34.78%	-24.37%	7.07	4.50	7.07	4.50	7.37	4.29
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,771,342.07	280.00	0.00%	7.28%	24.44%	30.23%	77.22%	24.44%	14.33%	280.00	204.00	280.00	204.00	280.00	150.00
BUA CEMENT	31-Dec	2,235,047.37	66.00	0.00%	0.00%	-17.50%	-9.22%	58.08%	-17.50%	-14.67%	80.00	66.00	85.00	66.00	85.00	40.90
Lafarge	31-Dec	126,056.89	23.00	0.88%	1.10%	3.14%	6.98%	36.90%	3.14%	9.26%	30.30	19.50	30.30	19.50	30.30	17.00
Julius Berger	31-Dec	33,660.00	25.50	0.00%	4.94%	42.46%	27.50%	53.15%	42.46%	43.26%	27.00	17.00	27.00	17.00	27.00	16.80
UACN Property DevCo	31-Dec	13,720.00	19.60	0.00%	0.00%	-2.00%	-17.99%	4.81%	-2.00%	-2.00%	23.90	18.00	23.90	18.00	23.90	18.00
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	21,440.58	5.40	-0.92%	-6.09%	3.85%	11.34%	20.00%	3.85%	1.89%	6.30	4.15	6.30	4.15	6.30	4.00
Unilever	31-Dec	49,939.51	13.20	0.00%	-2.22%	0.00%	-0.75%	7.32%	0.00%	-5.04%	15.55	11.65	15.55	11.65	15.75	11.65
Glaxo Smithkline	31-Dec	7,175.26	6.00	0.00%	-1.64%	-14.29%	-11.76%	4.35%	-14.29%	-13.04%	7.25	6.00	7.25	6.00	7.95	5.40
FOOD & BEVERAGES																
Cadbury	31-Dec	15,025.62	8.00	0.00%	0.00%	-11.11%	-3.03%	11.89%	-11.11%	-11.11%	10.80	7.75	10.80	7.75	11.00	7.15
Nascon	30-Sep	40,271.46	15.20	0.00%	0.00%	4.83%	0.00%	26.67%	4.83%	4.83%	17.55	13.00	17.55	13.00	17.55	12.00
Dangote Sugar	31-Dec	208,800.00	17.40	-1.14%	0.00%	-9.14%	2.05%	29.85%	-9.14%	-1.14%	21.70	16.40	21.70	16.40	22.25	13.50
Flour Mills	31-Mar	76,627.73	29.20	0.00%	-2.34%	9.36%	0.69%	32.73%	9.36%	12.31%	34.70	27.00	34.70	26.10	34.70	21.00
Nestle	31-Dec	1,173,131.25	1,480.00	0.00%	-0.60%	-1.66%	7.64%	25.96%	-1.66%	-1.66%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,175.00
Honeywell	31-Mar	29,738.24	3.75	-3.35%	-2.09%	207.38%	204.88%	294.74%	207.38%	212.50%	4.28	1.09	4.28	1.09	4.28	0.91
UACN	31-Dec	20,169.08	10.50	2.44%	2.44%	40.00%	7.69%	52.17%	40.00%	44.83%	11.45	7.15	11.45	7.10	11.45	6.60
OIL& GAS																
	24 D	00 400 4/	45.50	0.00%	0.00%	0.00%	0.00%	04.00%	0.00%	0.00%	04.05	42.50	04.05	42.50	04.05	44.00
Forte Oil	31-Dec	20,188.46	15.50	0.00%	0.00%	0.00% 22.30%	0.00%	21.99%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	11.90
Conoil Plc	31-Dec	17,695.78	25.50	0.00%	0.00%		49.56%	67.21%	22.30%	22.30%	25.50	17.00	25.50	17.00	25.50	14.40
Mobil Oil	31-Dec	82,215.72	228.00 5.19	0.00%	0.00% -0.19%	0.00% 46.20%	0.00% 67.42%	21.99%	0.00%	0.00%	249.50 5.26	228.00 2.65	249.50 5.26	228.00 2.65	249.50 5.26	178.30 2.23
Oando MRS Oil	31-Dec	62,459.67 3,860.63	15.20	-0.19% 0.00%	0.00%	48.20%	39.45%	120.85% 22.09%	46.20% 10.55%	40.27% 10.55%	15.20	10.90	15.20	10.90	15.20	10.90
	31-Dec	65,188.19	192.00	0.00%	0.00%	34.27%	35.21%	98.35%	34.27%	47.69%	203.20	135.90	203.20	130.00	203.20	96.80
Total	31-Dec	10,041.91	7.70	0.00%	10.00%	45.83%	28.55%	156.67%	45.83%	50.98%	8.00	4.62	8.00	4.62	8.00	3.30
Eterna Oil SEPLAT	31-Dec 31-Dec	392,850.32	710.00	0.00%	0.00%	43.12%	29.09%	73.17%	43.12%	76.49%	770.00	490.00	770.00	4.62	770.00	400.70
INSURANCE	ST-Dec	372,030.32	710.00	0.00%	0.00%	45.12%	23.03%	/3.1//	45.12%	70.49%	770.00	450.00	770.00	402.50	770.00	400.70
Alico Insurance	31-Dec	8,272.19	0.94	-1.05%	-1.05%	-16.07%	-22.31%	17.50%	-16.07%	-16.81%	1.59	0.94	1.59	0.94	1.59	0.81
		22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Continental Re Custodian & Allied	31-Dec	39,408.49	6.70	0.00%	0.00%	14.53%	-4.29%	30.10%	14.53%	14.53%	7.10	5.75	7.10	5.75	7.10	5.00
	31-Dec 31-Dec	26,145.00	2.49	-3.11%	2.47%	109.24%	-4.29%	37.57%	109.24%	137.14%	2.99	0.83	2.99	0.83	2.99	0.70
Mansard																
Prestige Assurance	31-Dec	2,593.60	0.47	0.00%	0.00%	2.17%	2.17%	-21.67%	2.17%	2.17%	0.60	0.41	0.60	0.41	0.60	0.41
AGRICULTURE			440.00	0.00%	0.55%	04.05%	05-000		04.05%	00.049		00.00		00.00		
Okomu Oil	31-Dec	107,601.05	112.80	0.00%	2.55%	21.95%	25.33%	41.00%	21.95%	23.96%	116.50	90.00	116.50	90.00	116.50	80.00
Presco	31-Dec	80,250.00	80.25	0.00%	4.22%	13.03%	11.46%	32.64%	13.03%	13.11%	80.25	68.00	80.25	68.00	80.25	60.50
СТ																
MTN Nigeria	31-Dec	3,560,004.33	174.90	0.00%	-0.06%	5.87%	9.18%	24.48%	5.87%	2.94%	182.90	157.00	182.90	157.00	182.90	138.00
AIRTEL AFRICA PLC	31-Dec	2,856,195.14	760.00	0.00%	6.29%	-10.78%	-18.28%	89.91%	-10.78%	-10.78%	930.00	601.00	930.00	601.00	930.00	410.20
	of Dee	2,030,193.14	700.00	0.0070		10.7070	-10.20 /0	07.71/0	-10.70 /0	-10.70%	330.00	001.00	30.00	001.00	330.00	410.20

Top 10 gainers														
	Closing			Closing			Closing			Closing			Closing	
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
												LASACO		
						MORISON			MORISON			ASSURANCE		
FBNH	9.70	7.78%	FBNH	9.70	20.50%	INDUSTRIES PLC.	1.89	285.71%	INDUSTRIES PLC.	1.89	285.71%	PLC.	1.20	328.57%
			COURTEVILLE									HONEYWELL		
		= = = = = = = = = = = = = = = = = = = =	BUSINESS			LASACO ASSURANCE			LASACO			FLOUR MILL		<u> </u>
UNIVERSITY PRESS PLC.	1.31	7.38%	SOLUTIONS PLC	0.41	17.14%	PLC.	1.20	224.32%	ASSURANCE PLC.	1.20	242.86%	PLC	3.75	294.74%
N NIG. FLOUR MILLS PLC.	0.00	(100/		1 2 1	1/0/0/	HONEYWELL FLOUR	2 75	207 200/	HONEYWELL	2 75	212 500/	LIVESTOCK	2.25	
PLC.	8.20	6.49%	PLC.	1.31	16.96%	MILL PLC	3.75	207.38%	FLOUR MILL PLC	3.75	212.50%	FEEDS PLC. MORISON	2.35	285.25%
						ROYAL EXCHANGE			CHAMPION			INDUSTRIES		
LIVESTOCK FEEDS PLC.	2.35	5.38%	LEARN AFRICA PLC.	1.55	7.64%	PLC.	0.55	139.13%	BREW. PLC.	2.05	138.37%	PLC.	1.89	215.00%
	2.55	3.3070	ECOBANK	1.33	7.0470		0.00	137.1370	DREWLIEC.	2.05	130.3776		1.07	213.0070
UNIVERSAL INSURANCE			TRANSNATIONAL									VITAFOAM		
COMPANY PLC	0.21	5.00%	INCORPORATED	5.80	7.41%	MANSARD	2.49	109.24%	MANSARD	2.49	137.14%	NIG PLC.	17.35	189.17%
UNITY KAPITAL			DANGOTE CEMENT						VITAFOAM NIG			B.O.C. GASES		
ASSURANCE PLC	0.22	4.76%	PLC	280.00	7.28%	CUTIX PLC.	4.85	102.08%	PLC.	17.35	122.44%	PLC.	11.65	174.12%
FIRST CITY MONUMENT						CHAMPION BREW.			ROYAL					
BANK PLC.	3.03	3.77%	AIRTEL AFRICA PLC	760.00	6.29%	PLC.	2.05	100.98%	EXCHANGE PLC.	0.55	111.54%	CUTIX PLC.	4.85	174.01%
												TRIPPLE GEE		
												AND		
												COMPANY		
AFRICA PRUDENTIAL	6.60	3.13%	FIDELITY BANK PLC	2.59	6.15%	VITAFOAM NIG PLC.	17.35	93.85%	CUTIX PLC.	4.85	110.87%	PLC.	0.96	166.67%
FIDELITY BANK PLC	2.59	2.78%	UNITY BANK PLC	0.56	5.66%	UBA CAPITAL	9.35	87.00%	UBA CAPITAL	9.35	98.51%	ETERNA PLC.	7.70	156.67%
						COURTEVILLE			COURTEVILLE					
			LIVESTOCK FEEDS			BUSINESS SOLUTIONS			BUSINESS					
JACN PLC.	10.50	2.44%	PLC.	2.35	5.38%	PLC	0.41	86.36%	SOLUTIONS PLC	0.41	95.24%	UBA CAPITAL	9.35	150.00%

Top 10 Losers

Closing		Closing Closing					Closin							
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks Price	Y	TD Return	Stocks	Price	52 Wk Return
STERLING BANK PLC.	1.48	-1.33%	FLOUR MILLS NIG. PLC.	29.20	-2.34%	UNITY BANK PLC	0.56	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	THE INITIATES PLC	0.47	-17.54%
U B A PLC	7.75	-2.52%	LINKAGE ASSURANCE	0.58	-3.33%	NIGERIAN ENAMELWARE PLC.	16.20		INTERNATIONAL BREWERIES PLC.	4.50	-24.37%	PRESTIGE ASSURANCE CO.	0.47	-21.67%
MANSARD	2.49	-2.52%	N NIG. FLOUR MILLS PLC.	8.20	-4.09%	STERLING BANK PLC.	1.48		NIGERIAN ENAMELWARE	16.20		OMATEK VENTURES PLC	0.20	-23.08%
HONEYWELL FLOUR MILL	3.75	-3.35%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.39		DAAR COMMUNICATIONS	0.20	-33.33%	FTN COCOA PROCESSORS PLC	0.48	-27.27%	NIGERIAN ENAMELWARE	16.20	-26.70%
FTN COCOA PROCESSORS PLC	0.48	-4.00%	P Z CUSSONS NIGERIA PLC.	5.40	-6.09%	FTN COCOA PROCESSORS PLC	0.48	-33.33%	STERLING BANK PLC.	1.48	-27.45%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-33.33%
OVEREIGN TRUST NSURANCE PLC	0.23	-4.17%	INTERNATIONAL BREWERIES PLC.	4.50	-6.25%	GREIF NIGERIA PLC	5.45	-33.54%	DAAR COMMUNICATIONS PLC	0.20		DAAR COMMUNICATI ONS PLC	0.20	-33.33%
HAMS PLC	0.21	-4.55%	CHAMS PLC	0.21	-8.70%	INTERNATIONAL BREWERIES PLC.	4.50	-34.78%	GREIF NIGERIA PLC	5.45		GREIF NIGERIA	5.45	-40.11%
REGENCY ALLIANCE NSURANCE COMPANY PLC	0.39	-4.88%	WEMA BANK PLC.	0.76	-2.56%	COMPUTER WAREHOUSE GROUP PLC	1.25	-50.79%	COMPUTER WAREHOUSE GROUP PLC	1.25		COMPUTER WAREHOUSE GROUP PLC	1.25	-50.79%
ASSOCIATED BUS	0.33	-5.71%	GREIF NIGERIA PLC	5.45	0.00%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%
PHARMA-DEKO PLC.	2.66	-6.01%	CORNERSTONE INSURANCE COMPANY PLC.	0.51	-12.07%	S C O A NIG. PLC.	0.87	-70.31%	S C O A NIG. PLC.	0.87	-70.31%	S C O A NIG. PLC.	0.87	-70.31%

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